

Beat: Politics

## Public&Private Sector want to contribute on priorities said Salaheddine Mezouar

### At Global Climate Finance Action Summit

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**USPA NEWS** - "The Public and private sectors want to contribute on the priorities that are really provided by the government" stated Salaheddine Mezouar, President of the COP22, at the Opening session of Global Climate Finance Action Summit. The aim of the summit is to unlock climate finance flows.

#### KEY NOTE OF SALAHEDDINE MEZOUAR PRESIDENT OF THE COP22-----

"First of all, I would like to thank the United Arab Emirates for reaching a long-term agreement in the MENA (Middle East and North Africa) region. All that has been done so far and we have to project to this program and it is also, for us to accompany the potential being natural and financial. It is a good opportunity to transfer where a sustainable development and good opportunities are ready to diversify and countries to go and to implement an equally more organisation for better territory : A good model of sustainable group and private partnership. And these are initiatives we send them remarkably during the COP 22. And we have to reach a good opinion, and make sure that all the instances are real, and the conscience in this sector to initiate the transformation. The Public and private sectors want to contribute on the priorities that are really provided by the government, And in the Southern courtliness, finance climate is the priority for the people especially in Morocco. In Africa, for example, the infrastructure's deficit would require of almost 66Bn \$ of annual financial needs, and the 45Bn \$ actual investment but still a financial gap of 50Bn \$. This is what we have attributed and allocated for infrastructure and in particularly in Africa.-----

We need to structure the place and go on, from 5 to 12 Million \$. Through the discussion for the COP, so far, we have a good emerging up, and I would like to share this with you the climate change leadership, and we are giving them the necessary visibility, and the new rules by the public sector.

Adaptation is now a priority for climate change, we need to think about the definition of the project and the people involved, so that the capacity building is effective to adapt sustainable adaptation.

My friend Nizar Baraka, responsible of the financial pool, and studies the capacity of means of financing but also the accessibility to be easier to the finance to restructure the project. Today we are enriching the debate, so that you will be able to be influenced in order to in finance your leaders about the carbon pricing. We keep the illusion and the convictions and come out with initiative to bring a strong message for everyone to have the COP22 of that "Action", the point of inflection and implementation. And because we need good announcements for good publicity, but also to work really. Partners, who have their own domain, will benefit from your insights that are important. We are going to then to create a new charte"/ Salaheddine Mezouar stated.

"FINANCIAL SHOULD'NT BE A BARRIER BUT A POSITIVE ELEMENT " MUSTAPHA BAKKOURY MASEN' CEO SAYS "There is a political and financial willing for sustainable climate change. We need financial tools. We need further boost to develop projects. Sometimes there are implementing actions for climate change and sometimes they are far from the legal framework and the Climate Green Fund. From the traditional financing, we have a great challenge on Morocco. And financing should not be a barrier but a positive element, such as financial structure integrated in the system, and we cannot take on this demand, if we work with new technologies, that we embrace, new renewable and a focus to sustainable development, 40 % of the resources should be for power energy for renewable and this a clear target, through this dynamic. This goal is to reach eventually the 52% and beyond the demand, and we have this dynamic and in order to be responsible. The financial tools are key and have to be successful and we have to trust the project and that capability of the people. The framework is the key to mobilise the resources and keep sustainable this dynamic and the Green Climate Fund, dedicated is the true mechanism that will catalyse the process. The donors know the country and will have to decide who and how to implement the process. The reality is reaching the support form African Bank, and World Bank, and thank to this dynamic form power energy to another from solar to wind power, when it was ratified, we managed to produce 1.5 Bn \$ and 115 Million leveraged. Morocco is very interested in this kind of tools although there is a risk. We should move on onto smaller scale, we have entrepreneur dynamic and ecosystem, and there is good booster, and tried to develop a sustainable system, and cluster, and we give awards on that concept, in innovative solutions. These sectors become competitiveness, and play a role, and I am a believer that you can not hoopoe development versus development. Finance will be the leverage in the sport of tides, I hear we will hear form recommendations, and the negotiations have to be continued particularly a cut Carbon pricing, and that's why we need experts for that."/

## **MOST FINANCE COMES FROM THE PUBLIC SAYS NIZAR BARAKA PRESIDENT OF COP22 SCIENTIFIC COMMITTEE-----**

"It is important to implement what have been decided in Paris. All that has been done is and the realisation that Africa we could provide 1,5 % of the Climate change funds. And being able to create community that will be different countries should be contribute partially, at least considering their financial means. All these plans have been included for different countries, and it is also included the policy of the country and we have actually fixed objectives for 92 Bn \$ part of the 50 % public sector. The fact of the finance comes from the public and only 0,5 % come from the Private. And to be able to fill this gap and to work at higher level. As said the President, we have to insight people to invest in Southern countries, Second, the know how can favorise private investment and that is an important play. Third, it is important to take care of this and ensure that we develop a mobilisation and create funds, for the bringing go fresh air to breath." ADAPTATION IS ONE OF OUR MOST ADOPTED ORIENTATION BY THE MOROCCAN GOVERNMENT----- It is one of our pretty much adopted orientation by the Moroccan government because it is mainly the poor countries who endeavour the climate change effects and it appeal to the Human dignity, and so we relate that on the metric to identify the means of measures in the impact of the projects on climate change. The resilient aspect and how the inaction will create, in more dangerous effects. Sustainable development, can be very important in private sector. The increasing of international funding, that should be like said President it has increased, and the objective is to reach 28 %. There is also a technical assistance, and foster that to make sure that the compliment is necessary in these sectors, and we need more initiatives that reachable banks have to be involved in the same line, with INDCs, and NGOs' and to be able to be in action, to help private investment in this domain"/ To be continued in next articles-----

See also article : GLOBAL CLIMATE FINANCE ACTION SUMMIT GATHERED CLIMATE AND FINANCIAL EXPERTS COP22 AND BEYA CAPITAL 12-13 NOVEMBER - See more at: <http://www.uspa24.com/bericht-10112/global-climate-finance-action-summit-gathered-climate-and-financial-experts.html#sthash.SpoFMtn1.dpuf>

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